



Application Supplement for Real Estate Appraisers

Please attach the following information:

1. Name of Applicant: _____

2. Staff:

(a) Indicate number of licensed appraisers: #

(b) Principals, Partners or Officers #

(c) Part time Independent Appraisers: #

(d) Employed Staff Appraisers: #

3. Breakdown of appraisals and gross receipts for the last year and projected next 12 months:

	Number of Appraisals	Gross Receipts	
		Past Year	Next 12 Months
Residential Property	_____	\$ _____	\$ _____
Commercial Property	_____	\$ _____	\$ _____
Farms and Ranches	_____	\$ _____	\$ _____
Business Valuations	_____	\$ _____	\$ _____
Other _____	_____	\$ _____	\$ _____

4. Please indicate the average values of property appraised. \$ _____

5. What is the highest value property appraised? \$ _____

6. Breakdown of clients as a percentage of totals for the past year:

Seller	_____ %	Estate and/or Tax Purposes	_____ %
Prospective Buyer	_____ %	Developer	_____ %
Owner (for purposes other than sale)	_____ %	Investor/Syndicator	_____ %
Lenders (Financial Institutions)	_____ %	Other _____	_____ %

7. Are the Applicant's fees always independent of the appraised value? Yes No

8. Do appraisals always include:

(a) The name of the customer? Yes No

(b) A statement of the purpose of the appraisal? Yes No

(c) A definition of the value estimated? Yes No

(d) A description of the property being appraised? Yes No

- (e) The legal address of the property being appraised? Yes No
- (f) A summary of the facts upon which the appraisal is based? Yes No
- (g) A statement of the conclusions reached and any qualifications or limitations? Yes No
- (h) A statement of the assumptions and conditions? Yes No
- (i) A statement that the appraiser does not have (or does have) a present or future interest in the property? Yes No
- (j) Photographs of the property? Yes No
- (k) A statement that the appraisal is based on current value and does not estimate the future value of the property? Yes No

9. Provide a brief listing of reference material or comparative market reports used in establishing appraised value.

10. How long are appraisal files retained? _____

11. Provide the percentage of annual gross receipts derived from participating in, managing or holding auctions:
 %

12. Does the Applicant subcontract work to other appraisers? Yes No
 If yes, please answer the following:

(a) Are certificates of professional liability insurance required? Yes No

(b) What is annual cost of outside appraisal work? \$ _____

(c) Confirm acceptance criteria on client requested changes? Yes No

Notice to Applicant

This is a supplemental application and is subject to the same provisions concerning representation made in the general application originally submitted to obtain professional liability coverage.

I understand that the information submitted herein becomes a part of my Professional Liability Application and is subject to the same warranty and conditions. This Supplemental Application must be signed and dated by an Owner, Partner or Principal as duly authorized on behalf of the Applicant.

 Name of Owner, Partner or Principal

 Title

 Signature of Owner, Partner or Principal

 Date