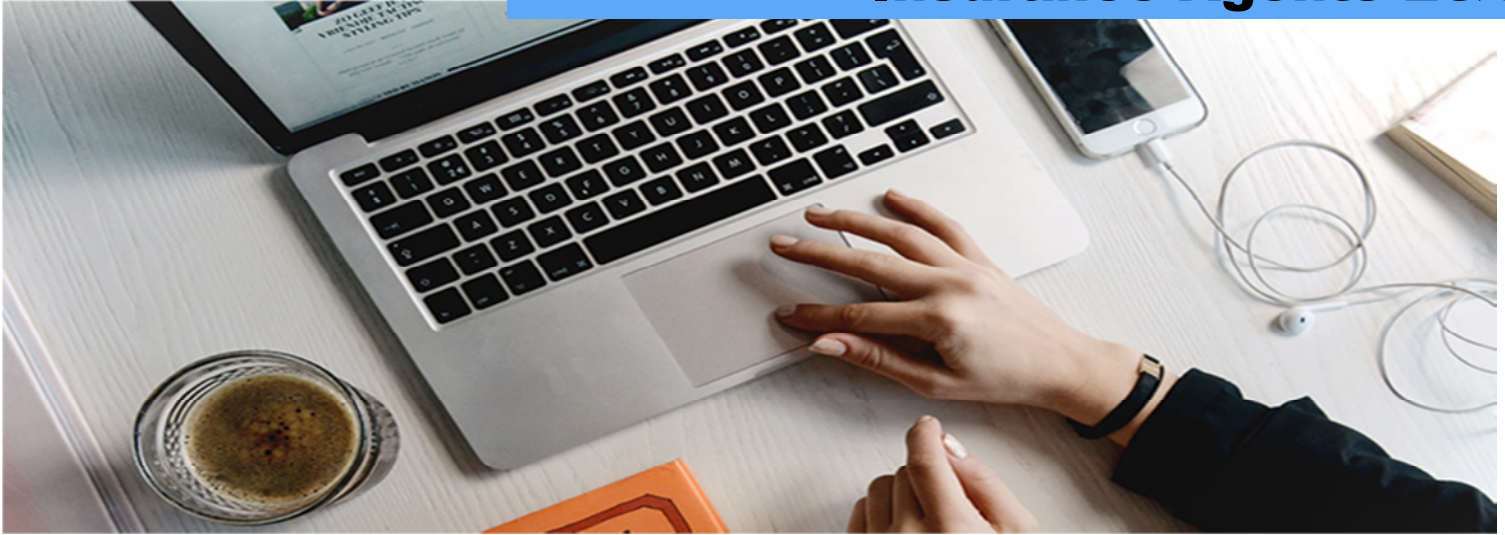


# Insurance Agents E&O



## Coverage Highlights

- **\$5,000,000** in limits capacity
- Min. Retention of **\$5,000**
- MP based off individual merits
- Defense in Addition to the limits available
- Aggregate Retentions available
- Regulatory Expense Coverage
- Subpoena Expense Coverage
- Cyber Liability Coverage Available

## Product Overview

- Claims-Made
- Duty to defend
- Defense costs for regulatory Proceedings
- Broad definition of Defense Costs

## Real Life Claim:

An Insurance agent received a notice of a claim and copies of a lawsuit against an insured client. The agent prepared a fax and gave it to an assistant. The assistant placed it on the fax machine but it never went through.

A few days later the agent discovered the claim never was received and in the meantime the plaintiff had filed a motion for default. The default had been granted in the amount of **\$1,250,000.**

The insurer assigned counsel and filed motion to overturn the default judgment. The motion was denied.



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